

Affiliate Saver

Only available to: Churches of Christ in Queensland churches and affiliates, including their paid staff

Features	
No limit on number of withdrawals	'Bonus interest rate' applied when no withdrawal occurs for the month
Add funds by: internet banking, direct debit, cheque	Higher 'bonus interest rate' when balance is \geq \$50,000 & no withdrawal in a month
Funds transferred overnight	Interest calculated daily, credited monthly
Convenient access to funds	Monthly statements

Investing funds with Churches of Christ Foundation (the Foundation):

The interest rate on a Foundation Affiliate Saver investment is dependent on the balance, and whether there are any withdrawals in a month. Bonus interest can apply.

The funds invested with the Foundation support the charitable works of Churches of Christ in Queensland:

- churches through loans and grants.
- mission ministries.

How does the Affiliate Saver work?

- The funds are available for overnight transfers.
- The base interest rate is the minimum rate the funds will earn for the month.
- If no withdrawals are made in a month, the interest rate will increase to one of the two bonus rates, depending on the balance:
 - Bonus rate <\$50k: for balances less than \$50,000 (rate is higher than the base rate)
 - Bonus rate \geq 50k: for balances equal to or greater than \$50,000 (the highest rate)
- As soon as a withdrawal is made, the rate for that month will drop to the base rate, and the process will begin again. The next month there are no withdrawals the rate will increase to the applicable bonus rate.

For current rates visit our website: cofc.com.au/Foundation.

The option is also available to invest in one of our term investments with a higher interest rate.

Adding funds to the investment

Direct debit: An investor may opt for the Foundation to direct debit their nominated #linked bank account to add funds to their Foundation investment. When ^instructions are received before 3pm, the transfer will occur overnight. After 3pm the transfer will occur the next business day. An investor may nominate any future †date for the transfer to occur. A completed Direct Debit Request form must be provided to the Foundation for Direct Debit.

Recurring Direct Debit Instruction: Provides an option for regular saving. The Foundation can automatically bring funds into an investor's Affiliate Saver investment at regular intervals from their bank account provided on the completed Direct Debit Request form. The investor sets the frequency and the amount on the simple to complete Recurring Direct Debit Instruction form or via an ^email from their registered email address, and ensures there are enough funds in their #linked bank account. We do the rest. The investor can give an ^instruction to make changes to the arrangement or stop the transfers at their discretion.

Phone/email: Transfer ^instructions may be given over the phone or in an email when the investor has a nominated #linked bank account with a completed Direct Debit request form. The investor may opt to send a signed instruction as an attachment to an email.

Internet banking: An investor can transfer funds into their Foundation investment by using their internet banking. Our staff will provide bank details and reference requirements, upon request from an investor.

Post and in person: A completed ^credit form or signed written ^instruction can be posted or delivered in person to the Kenmore office. Enclosed cheques are to be made payable to 'Churches of Christ in Queensland'.

Withdrawing funds from the investment

Withdrawal ^instructions can be sent to the Foundation at †any time. If the valid ^instruction is received before 3pm on a business day, the funds will be transferred overnight to the investor's #linked bank account. After 3pm, the transfer will occur overnight on the next business day.

Options available to request a withdrawal of funds are:

- Email the request to our office and we'll transfer the funds to the investor's #linked bank account. This may need to be confirmed by a second signatory, and is dependent on the signing arrangements.
- Post, or email as an attachment, a ^signed: completed withdrawal form or written instruction. Funds must be sent to a bank account in the investor's name.

A fast transfer (within day) may be available upon special request.

More information, interest rates and forms: are available by contacting the office or on the website: cofc.com.au/Foundation.

Please note-

†Office Hours: The Foundation office is open Monday to Friday, 9am to 4pm and observes Brisbane, Queensland and Australian public holidays. Phone calls, emails and the Foundation initiated fund transfers will only be responded to or occur on business days.

‡CofCQ paid staff: must reside in Queensland.

^ Instructions: Will only be actioned after verifying the request is in accordance with the authorised signing arrangements on file such as checking the signatures, phone passwords or email addresses. Requests for funds transfers received after 3pm will occur the following business day.

#Linked bank accounts: We can link the Foundation investment to the investor's existing bank savings or cheque account with a signed written letter/instruction with the bank details for withdrawals only or by completing a Direct Debit Request (DDR) form to enable transfers to and from the Foundation investment and the external bank account. Linked bank accounts must be in the investor's name.

***Direct Debit Request (DDR) form:** must be completed before the Foundation can transfer funds from a bank account.

Affiliate Saver Information Sheet



A Ministry of Churches of Christ in Queensland

1. All investments will be administered by Churches of Christ Foundation (the Foundation) which operates as a ministry of Churches of Christ in Queensland (ABN 28953930342) of 41 Brookfield Road, Kenmore, QLD 4069. Churches of Christ in Queensland (ARBN 147481436) is a body corporate pursuant to the grant of letters patent issued under the Religious, Educational and Charitable Institutions Acts 1861 to 1959 (QLD).
2. The Foundation is a religious charitable development fund (the Fund) that operates under an exemption to the Banking Act 1959 (for current exemption see the Australian Prudential Regulation Authority (APRA) website: www.apra.gov.au).
3. Neither Churches of Christ in Queensland nor the Foundation are prudentially supervised by the APRA. Therefore, an investor in the Fund will not receive the benefit of the Financial Claims Scheme nor the depositor protection provisions of the Banking Act 1959. Investments in the Fund are intended to be a means for investors to support the charitable work of Churches of Christ in Queensland, and for whom the considerations of profit are not of primary relevance in their investment decisions. (See Condition 11 of the Banking Exemption.)
4. This scheme has not been examined or approved by ASIC. No Product Disclosure Statement is available.
5. The Foundation does not hold an Australian Financial Services License. Therefore, the Foundation is not licensed to provide financial product advice. This document and/or the Foundation website contains factual information about the availability of the Foundation's products. It is not intended to provide any legal, accounting or other advice to potential investors but, to the extent that it does, such advice is general advice only and has not taken into account the potential investor's specific relevant personal circumstances, including their objectives, financial situation or needs. Each investor should seek independent advice relating to their circumstances.
6. To the maximum extent permitted by law, the Foundation does not accept responsibility for any loss or damage (including negligence) caused to anyone who relies on the information in this document/on the Foundation website.
7. No cooling-off period applies to the investments issued by the Foundation. The Foundation undertakes to repay investments upon request, subject to our Terms and Conditions.
8. Repayment of investments is underwritten by the overall funds & assets of Churches of Christ in Queensland.
9. The information and services available through the Foundation are only intended to be available to persons in the jurisdiction of Queensland. You must satisfy yourself that the laws and regulations of your jurisdiction allow access to the services the Foundation provides.
10. Your use of, and access to the Foundation website and/or this document, and your agreement to enter into products offered by the Foundation (using Foundation information) is conditional upon your acceptance and compliance with the terms, conditions and disclaimers contained within this document and elsewhere on the website. Any person using Foundation information is responsible for making their own assessment of the material and should verify all relevant representations, statements and information with their own professional advisers.
11. The Foundation does not represent, warrant, guarantee that the information in this document or on our website is complete, accurate or suitable for your intended use. The Foundation does not accept any responsibility to inform you of any matter that subsequently comes to its notice, which may affect the information in this document or on our website.
12. We may need to make changes to our terms and conditions (The Foundation terms) from time to time for many reasons. This may include, for example, changes required for updates to our products and changes to the law. You should look at the Foundation terms regularly, which are posted on the Foundation website. If we make a material change to these Foundation Terms, we will notify you in writing by letter, if you are registered with us as a Foundation product holder. We will attempt to send you the letter by email or post to the contact details you most recently provided to us prior to the material change taking effect. Any material changes to these Foundation Terms will be effective automatically 14 days after the revised Terms are first posted or, the letter is sent, whichever is the latter.
13. The Foundation is unable to guarantee files and attachments in our emails or on our website are free from contamination. Recipients of emails and/or visitors to our website should ensure they have precautions in place.